

**THE WOODLANDS FIREFIGHTERS' RETIREMENT SYSTEM
MINUTES FROM THE MEETING OF THE BOARD OF TRUSTEES**

May 27, 2022

9:00 A.M.

Those present were:

Jennifer Hanna	Plan Administrator
Kellan Shaw, Trustee	Woodlands Firefighters' Retirement System
Karen Dempsey, Trustee	Woodlands Firefighters' Retirement System
Eric Secrest, Trustee	Woodlands Firefighters' Retirement System
Dave Sawyer, Actuary	Definiti
Andrew Pitre, Trustee	Woodlands Firefighters' Retirement System
Jeff Johnston, Trustee	Woodlands Firefighters' Retirement System
Lou Ann Taylor	Blazek and Vetterling

Absent:

Doug Adams, Chairman	Woodlands Firefighters' Retirement System
Anthony Fasone, Trustee	Woodlands Firefighters' Retirement System

1. Pledge of Allegiance
2. Called to order @ 9:07 a.m.

No Public Comments

Consent Agenda

All Items under this section, Consent Agenda, are considered to be routine by The Woodlands Firefighters' Retirement System Board and may be enacted by one motion. If discussion is desired, any item may be removed from the Consent Agenda and will be considered separately.

3. Consider approving the consent agenda items for each of the following:
 - A) Statement of Revenues and Expenditures for April 2022
 - B) Financial Budget Reports for April 2022.
 - C) Review and consider approving minutes of the April 22, 2022, regular Board of Trustees Meeting.
 - D) Approval of Present Invoices for RHI (#05049), Jennifer Hanna (March and April)

Motion by Jeff Johnston, seconded by Andrew Pitre approving consent agenda as presented. Motion passed.

Items for Individual Consideration

4. Motion by Erik Secrest, seconded by Jeff Johnston to move discussion and possible action regarding the 2021 annual audit to item #4. Motion Passed.

Motion by Erik Secrest, seconded by Jeff Johnston to accept the December 31, 2021 Annual Audit presented by Blazek & Vetterling. Motion Passed.

**THE WOODLANDS FIREFIGHTERS' RETIREMENT SYSTEM
MINUTES FROM THE MEETING OF THE BOARD OF TRUSTEES**

May 27, 2022

9:00 A.M.

5. Motion by Jeff Johnston, seconded by Karen Dempsey accepting AndCo Quarterly and up to date investment report. Motion Passed.
6. No action at this time on rebalancing portfolio with AndCo.
7. Motion by Jeff Johnston, seconded by Andrew Pitre to accept the January 1, 2022 Actuarial Valuation presented by Definiti. Motion Passed.
8. Motion by Jeff Johnston, seconded by Kellan Shaw to approve Form 135 for Marquis Dawson. Motion Passed.
9. Call for future agenda items to include Definiti special study, forward drop, and buy back.
10. Motion by Jeff Johnston, seconded by Andrew Pitre to adjourn at 10:14 am. Motion Passed.